Municipal Corporation of the Township of Killaloe, Hagarty and Richards By-Law # 35-2017

Being a by-law to authorize the Sale/Disposal of Surplus Real Property no longer required for municipal purposes.

Definitions:

In this by-law:

"Purchase Price" shall mean the price submitted by the purchaser in the Agreement of Purchase and Sale dated June 8, 2017.

"Municipality" shall mean the Municipal Corporation of the Township of Killaloe, Hagarty and Richards.

"Purchaser" shall mean Andrew Pecarskie and Arnold Gerald Pecarskie.

WHEREAS the Council for the Township of Killaloe, Hagarty and Richards, pursuant to the powers vested in it under Section 270(1) of the Municipal Act, 2001, as amended, authorizes the Council of every municipality to pass by-laws to sell or otherwise dispose of lands;

AND WHEREAS the Council of the Corporation of the Township of Killaloe, Hagarty and Richards, pursuant to the powers vested in it under Section 270(1) of the Municipal Act, 2001, as amended, have by By-Law #12-2014, established procedures with respect to the Sale/Disposal of Surplus Real Property, and;

WHEREAS the Council for the Corporation of the Township of Killaloe, Hagarty and Richards has determined that it is in the best interest of the Municipality to sell the lands described as:

Part Lot 34, Concession 4, Hagarty as in R47508 & Part 1, 49R8287 except R60338; Hagarty & Richards, now in the Township of Killaloe, Hagarty and Richards being PIN 57518-0010(LT) to the Purchaser for the sum of \$105,000.00 + HST as identified in the "Purchase Price", which lands are surplus to the needs of the Municipality in accordance with a Resolution of Council passed at a duly constituted meeting of council on June 20, 2017;

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF KILLALOE, HAGARTY AND RICHARDS ENACTS AS FOLLOWS:

- 1. Pursuant to Section 270(1) of the Municipal Act, 2001, that the hereinafter described lands be sold as tendered.
- 2. That the Mayor and CAO/Clerk-Treasurer be and they are hereby authorized to convey Part Lot 34, Concession 4, Hagarty as in R47508 & Part 1, 49R8287 except R60338; Hagarty & Richards, now in the Township of Killaloe, Hagarty and Richards being PIN 57518-0010(LT) to the Purchaser for the sum of \$105,000.00 + HST as identified in the "Purchase Price",
- 3. That the Mayor and CAO/Clerk-Treasurer be and they are hereby authorized to execute any documents necessary for the transfer of the aforesaid lands to the Purchaser and to affix the corporate seal of the Municipality to the Transfer/Deed of Land for the said land and authorized by the by-law to be sold, and, upon receipt of the Purchase Price to deliver the said Transfer/Deed of Land to the Purchaser.
- 4. That this by-law shall come into force and take effect upon the final passing thereof.

Read a first and second time the	his 20th day of June, 2017.
Read a third time and finally passed this 20 th day of June 2017.	
Mayor	CAO/Clerk-Treasurer